

**NORTHERN MICHIGAN UNIVERSITY
PROJECTED GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS 2024-2025 AND 2025-2026**

	<u>2024-2025</u> <u>Projections</u>	<u>2025-2026</u> <u>Projections</u>
REVENUES		
State appropriations	\$54,107,800	55,190,000
Student tuition and fees	100,253,000	103,892,000
Scholarships and fellowships	(24,778,000)	(25,847,000)
Subtotal - Net Tuition and fees	<u>75,475,000</u>	<u>78,045,000</u>
Sales and services of educational activities	690,000	690,000
Investment income	<u>802,000</u>	<u>802,000</u>
TOTAL REVENUES	<u>\$131,074,800</u>	<u>\$134,727,000</u>
EXPENSES		
Personnel services	\$84,153,800	\$86,173,000
Supplies, materials, support of designated operations and services	28,093,000	28,655,000
Equipment, library acquisitions, reserves and maintenance	6,850,000	6,987,000
Utilities	6,708,000	6,842,000
Debt Service	<u>5,270,000</u>	<u>6,070,000</u>
TOTAL EXPENSES	<u>\$131,074,800</u>	<u>\$134,727,000</u>
